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WITH ALL OF US.



Call and get one of our Banks before your money takes wing into itself. \$1.00 starts an account and compound interest makes it grow.

THE CENTRAL TRUST CO.
150-154 East Market St.

PORTERFIELD & CO.

Bankers and Commission Brokers

CHICAGO, ILL.

We buy and sell broken lots; carry Grain and Stocks on reasonable margins. Write for our Daily Market Letter and keep posted.

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FOR ALL

COLUMBIA NATIONAL

BANK STOCK

OFFERED

Arriack & Co.

Lombard Building.

I will pay highest price for—

COLUMBIA

AMERICAN

National Bank Stock

See me before you sell.

NEWTON TODD,

Fletcher Bank Building.

You know what interest you

are to get, and you will

be certain to get it—5 1/2 per cent.

Minnesota farm mortgages.

We have dealt in them for

thirty years.

THOS. C. DAY & CO.

Low Building.

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S

Safe Deposit Vault

30-34 East Washington Street.

Absolute safety against fire and burglar. Po-

lice-proof and night deposit. Designed for

safe keeping of Money, Bonds, Stocks, Deeds, Ac-

counts, Silver, Plate, Jewels and valuable

Trunks, Tackles, etc. Contains 1,500 locks.

Rent \$5 to \$45 Per Year.

WILLIAM A. HUGHES - Manager.

LOCAL SECURITIES;

THEIR CONDITION

Belt Railroad and Stockyards Com-

pany.

—Capitalization—

Preferred stock \$500,000

Common stock 1,000,000

Bonds 1,000,000

Total \$2,500,000

Expenses, dividends on preferred \$30,000

Expenses, dividends on common 10,000

Interest on bonds 60,000

Total \$100,000

Balance to surplus \$60,000

Officers—E. A. Rauh, president; Julius A. Han-

son, vice president; J. H. Holliday, secretary;

H. C. Graybill, treasurer; H. D. Lane, as-

sessor.

Directors—Julius A. Hanson, John H. Holliday,

E. A. Rauh, W. J. Holliday, Frank Fletcher, D.

Denning, Henry Schmitt, Jesse Holliday, Charles

Mitchell.

Under this head will be run, from day to day,

statistics upon the condition of the industrial

and railroad companies, banks and trust com-

panies whose prices are dealt in on the local

Stock Exchange.

Brain as a Fisherman.

I suppose that bears catch fish just the

same everywhere, but one has a good

chance of catching a bear in the woods

there, and, besides, fish are very plentiful

in the streams that run through the woods

from the mountains, where the deep snow

lies all the year round.

One day a man who was out in the woods,

in walking around the bend of a stream,

saw just before him a small black bear

standing quite still upon the bank.

He at first thought of shooting it, but re-

membered that it could not be killed with

the line shot in the gun he carried, and it

was dangerous to merely wound a bear.

He was anxious to go down the stream,

but could not so long as the bear stood

directly in his way and would not run

into the thick forest as they usually do

when a man comes close to them.

This bear did not seem to know that any

one was around, and stood as still as the

old log lying him, his eyes fixed upon the

water running at his feet.

He stood so still that a little bird, who

might have taken him for a black stump,

flew down and lit for a moment upon his

head, and then, perhaps seeing its mistake,

flew away again, stopping briefly, but still

the bear did not move.

The man began to wonder what was the

matter, and, forgetting to be afraid, went

toward him, and, when he was within a

few steps nearer, still the bear stood

and looked at the water.

All of a sudden there was a great splash,

after which the man noticed a large, shin-

ing salmon trout floundering upon the

shore, for quick as a flash the bear had

dashed his great, flat paw into the water

and thrown the fish out of the stream,

almost before he had time to even think

of danger. Then he began to make his dinner

upon it. This did not take him very long,

and when he had eaten he bolted off into the

woods and the man was able to go on his

way.

He met no more bears that day, but all

along the stream he saw the scales or

pieces of half-eaten fish, and knew that

this must be the bear who had been

feeding upon the berries which they

fed upon were ripe. For bears, you know,

are very fond of berries, and when they

are plentiful seldom take the trouble to go

foraging.

APPROPRIATE STOCKS

FINANCIAL INSTITUTIONS BEING BEN-

EFITED BY THE "BOOM."

Sharp Upturn in Security Values Will
Tend to Remove Depression in
Industrial Field.

Special to the Indianapolis Journal.

NEW YORK, Dec. 12.—Wall-street traditions

call for a December "boom" in the stock mar-

ket. Another name for such a December "boom"

is a "Christmas movement." In London, they call

it "window dressing." The facts are that

financial and business interests generally are

benefited by an upward movement in security

values toward the end of the year and that

important financial institutions either cooperate

with professional operators to bring about such

movement, or at least encourage the latter to

bull the market by giving them money on easy

terms. Professional traders knowing this to

be true, regularly array their speculations on the

long side of the market at about this season of

the year. After a depression such as has been

experienced in Wall street and with the effects

of that depression now manifesting themselves

in industry and trade throughout the country,

nothing can be better calculated to cheer men

up than a sharp upturn in security values.

The psychological effect of a rise in prices un-

der just such conditions as those now prevailing

is very strong, and more potent, reason why

financial interests encourage a rise in stocks at

the end of the year is that security-holding

corporations, notably insurance companies, and

the state through its investments with stocks

and bonds that cost them considerably more than

current quotations. It is, therefore, only reason-

able that they should be interested in seeing

prices advance so that the differences between

the quotations at which the securities are figured

in their statements and the prices paid for such

securities will be reduced. Such differences are

not nearly as great now as they were a month

ago. In London, as previously remarked, this

procedure is called "window dressing." It is

the sharp upward movement in stocks began

two weeks ago. Operations for the advance

were favored immensely by the existence of a

greatly overextended stock interest, the propo-

sition of which had been overestimated in Wall

street. Successful operators in the stock market

are as keen students of human nature as they

are of the conditions on which values are in the

long run based. An operator, such as, for exam-

ple, James R. Keene, knows speculative human

nature in all of its contradictions. Mr. Keene,

by the way, has figured very prominently in the

operations for the advance referred to. After

the rise had gone about 10 per cent., he refused

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